

LAKE OF THE WOODS MUTUAL WATER COMPANY SPECIAL MEETING OF THE SHAREHOLDERS

Date: June 3, 2026

Time: 10:00 a.m.

Location: 3534 Mt. Pinos Way, Frazier Park, Ca. 93225

Teleconference Via: Zoom.com Id# 627 758 3204 Phone #669-900-9128

AGENDA

- 1. Call to Order**
- 2. Verification of Quorum** (20% of shareholders)
- 3. Approval of Minutes of Prior Annual Meeting (If available)**
- 4. Reports to Shareholders**
 - a. Treasurer's Report / Financial Summary
 - b. General Manager's Operational Update
- 5. Business Items**
 - Election of Directors**
 - (1) 5 seats each for 1 year
 - (2) Nominations from the floor
 - (3) Ballot distribution and collection
 - (4) Tabulation and announcement of results
- 6. Other Business Properly Brought Before the Meeting**
- 7. Adjournment**

NOTICE REGARDING RECORD DATE. Pursuant to Bylaws §3.07, the Board of Directors set March 13, 2026 as the record date for determining shareholders entitled to vote at this meeting.

REMOTE PARTICIPATION NOTICE. In accordance with Bylaws §3.01 and Corporations Code §600(e), shareholders participating via Zoom or telephone are deemed present and may vote once their identity and share ownership are verified.

Next board meeting June 3rd, 2026 right after shareholders meeting on Zoom.com Id# 825 6479 4298 Phone #669-900-9128 or at the office 3534 Mt. Pinos Way.

If you have any questions, please call (661) 245-1448.

**LAKE OF THE WOODS MUTUAL WATER COMPANY
PROXY FOR ANNUAL MEETING OF SHAREHOLDERS**

April 18, 2026 – 6:00 p.m.
3534 Mt. Pinos Way, Frazier Park, CA 93225
(Zoom participation permitted with verification)

I. SHAREHOLDER INFORMATION

The undersigned is/are the record owner(s) of the lot and corresponding shares identified below, and hereby revoke all prior proxies. This proxy authorizes the proxyholder to attend and vote the undersigned's shares at the Annual Meeting of Shareholders on April 18, 2026, and any adjournments thereof, subject to the limitations and voting instructions contained herein. This proxy does not authorize the proxyholder to sign documents on behalf of the shareholder, modify any proposal, or vote on matters not included on the meeting agenda except for procedural or adjournment motions.

II. APPOINTMENT OF PROXYHOLDER

Check one:

Named Proxyholder: I/We appoint the following individual as proxyholder: _____

Board Proxyholder: If no individual is named above, I/We appoint the Board of Directors to act as proxyholder.

III. GENERAL VOTING INSTRUCTIONS

(You must select one option.)

ABSTAIN FROM ALL VOTING

Shares count toward quorum only. No votes will be cast on any item.

VOTE AT PROXYHOLDER'S DISCRETION

Proxyholder may vote all shares in his/her discretion on all matters included on the meeting agenda, including director elections, the nonprofit conversion, and any procedural matters or adjournments.

VOTE AS DIRECTED BELOW

Proxyholder must vote strictly as indicated in Section IV.

If no instruction is marked for a specific item, the proxyholder will WITHHOLD on that item (shares still counted for quorum).

IV. SPECIFIC VOTING INSTRUCTIONS

(Complete only if you selected "Vote as Directed.")

A. ELECTION OF DIRECTORS

Vote for no more than five (5) candidates. *If you select more than five candidates, the ballot portion of this proxy is invalid for this item.*

<u>CANDIDATE</u>	<u>FOR</u>	<u>AGAINST</u>	<u>WITHHOLD</u>
Joan Kotnik (Incumbent)	[]	[]	[]
Mary Dreier (Incumbent)	[]	[]	[]
Daryl Beckstrand (Incumbent)	[]	[]	[]
Martin Morehouse (Incumbent)	[]	[]	[]
Richard McGee (Incumbent)	[]	[]	[]

Robert Sterling [] [] []

Joe Garcia [] [] []

_____ [] [] []

_____ [] [] []

If you provide no instructions for one or more candidates and have selected "Vote as Directed," above, your proxyholder will WITHHOLD authority to vote your shares for that candidate.

V. SIGNATURES

All record owners of the lot must sign. Attach additional signature pages if needed.

Owner 1

Date: _____

Sign: _____

Print Name: _____

Lot No.: _____

Property Address: _____

Phone: _____

Owner 2

Date: _____

Sign: _____

Print Name: _____

Lot No.: _____

Property Address: _____

Phone: _____

VI. DELIVERY OF PROXY

Proxies must be received no later than the start of the meeting. Mailed proxies must arrive by April 17, 2026, at:

Lake of the Woods Mutual Water Company
3534 Mt. Pinos Way
Frazier Park, CA 93225

A shareholder may revoke this proxy at any time before it is exercised by delivering written notice to the Secretary of the Company or by attending the meeting and voting in person.

**LAKE OF THE WOODS MUTUAL WATER COMPANY
BALLOT FOR SPECIAL MEETING OF SHAREHOLDERS
APRIL 18, 2026**

This ballot is for shareholders voting in person or via verified remote participation
A. ELECTION OF DIRECTORS Vote for no more than five candidates.

<u>CANDIDATE</u>		<u>FOR</u>	<u>AGAINST</u>	<u>WITHHOLD</u>
JOAN KOTNIK (Incumbent)		[]	[]	[]
MARY DREIER (Incumbent)		[]	[]	[]
DARYL BECKSTRAND (Incumbent)		[]	[]	[]
MARTIN MOREHOUSE (Incumbent)		[]	[]	[]
RICHARD MCGEE (Incumbent)		[]	[]	[]
ROBERT STERLING		[]	[]	[]
JOE GARCIA		[]	[]	[]
_____		[]	[]	[]

Dated: _____

Sign name

Print name

Dated: _____

Sign name

Print name

(For additional owners, please attach additional sheets with the date, signature, and printed name of each.)

Lot# _____ Phone _____ Property Address _____